



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

MAY 14 2004

Thomas H. Gelman
Phelan, Tucker, Mullen, Walker, Tucker & Gelman
P.O. Box 2150
Iowa City, Iowa 52244

RE: MUR 5392
The University of Iowa Foundation

Dear Mr. Gelman:

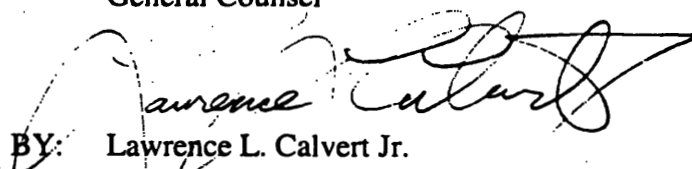
In a letter dated October 30, 2003, the Federal Election Commission notified your client, the University of Iowa Foundation, of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended. On May 6, 2004, the Commission found, on the basis of the information in the complaint and information provided by you and other respondents, that there is no reason to believe the University of Iowa Foundation violated 2 U.S.C. § 441a(a)(1)(A). Accordingly, the Commission closed its file in this matter.

Documents related to the case will be placed on the public record within 30 days. See Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003). A copy of the General Counsel's Report is enclosed for your information.

If you have any questions, please contact Elena Paoli, the attorney assigned to this matter, at (202) 694-1548.

Sincerely,

Lawrence H. Norton
General Counsel


BY: Lawrence L. Calvert Jr.
Deputy Associate General Counsel
for Enforcement

Enclosure
General Counsel's Report