



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

SEP 04 2003

William and Sally Hambrecht
539 Bryant Street, Suite 100
San Francisco, CA 94107

RE: MUR 5328

Dear Mr. and Ms. Hambrecht:

On November 1, 2002, the Federal Election Commission notified you of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended ("the Act").

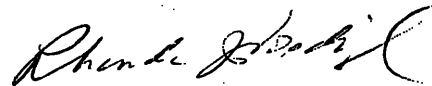
On August 25, 2003, the Commission found, on the basis of the information in the complaint, and information provided by you, that there is no reason to believe either of you violated any provision of the Act or Commission regulations in connection with this matter. Accordingly, the Commission closed its file in this matter as it pertains to both of you.

The Commission reminds you that the confidentiality provisions of 2 U.S.C. § 437g(a)(12)(A) remain in effect, and that this matter is still open with respect to other respondents. The Commission will notify you when the entire file has been closed, at which time you will be sent a copy of the dispositive General Counsel's Report.

If you have any questions, please contact Joshua Heller or Thomas Andersen, the attorneys assigned to this matter, at (202) 694-1650.

Sincerely,

Lawrence H. Norton
General Counsel



By: Rhonda J. Vosdinger
Associate General Counsel
for Enforcement

24-04-407-1336