



Federal Election Commission
Washington, DC 20463

MEMORANDUM TO FILE

November 25, 2014

FROM: Lynn M. Fraser
Director, ADR Office

Krista J. Roche
Assistant Director, ADR Office

SUBJECT: ADR 549 American Resort Development Association Resort
Owners Coalition PAC
Compliance with Terms of Settlement

Upon ADR Office review, all terms of the Negotiated Settlement executed in this matter have been satisfied.